

Policy Plan 2023 - 2027

Stichting William Carey Foundation Netherlands

To empower the least

Jan 2023

Introduction

To empower the least

Dear Sir/Madam,

Thank you for showing interest in the work of our organization.

Our aim is to collect sponsoring money to support the educational projects of our partner *Word Trust* in India, to empower the least.

In this policy plan we describe who we are, what our objectives are and how we want to reach these objectives.

We hope that you are willing to support our work!

On behalf of Stichting William Carey Foundation Netherlands

The Board of Directors

Gert Jan Baan, chairman

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1. Mission, Vision and Objectives

To empower the least

Mission

WCFN acts as a fundraiser to finance the projects of Word Trust in India.

Word Trust provides, amongst others:

- education and after school services for children and students who belong to the economically backward sections, in an atmosphere that is safe and comfortable
- IT trainings for students
- higher education support services

Vision

Based on Isa. 61: 1-3, WCFN has the ambition to empower the least. By raising funds to support Word Trust, WCFN aims to support education to help the least to overcome poverty and suffering. From this Biblical perspective, it is envisaged to bring about transformed members of society through the instruction they receive in general knowledge and to build them with strong christian values.

Objectives

WCFN aims to raise funds to support the Word Trust projects in India.

In this respect, WCFN aims to collect at least EUR 60K a year.

2. Management

Roles and responsibilities

The management of WCFN consists of a Board of Directors.

Board of Directors

The Board of Directors is responsible for the operational and financial management of WCFN. The board raises funds to support local projects in line with the mission of the foundation. It reviews the requests for funding coming in from the local projects, provides funding and checks whether the funding has been used in the right way.

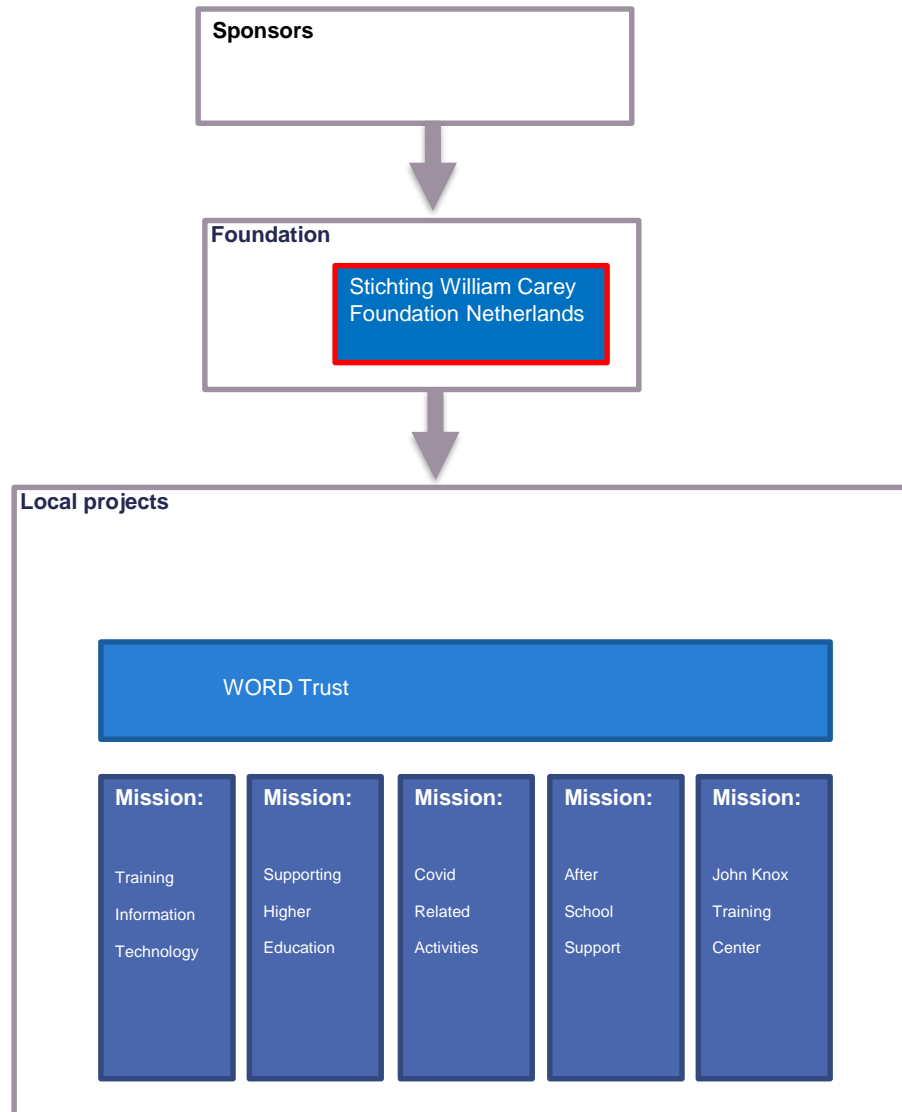
Board of Directors:

- Gert Jan Baan *Chairman*
- Paul Baan *Secretary*
- Jaap van Duijvenbode *Treasurer*
- Andreas Jonkers *Member*



3. Legal structure

A joint effort



4. Activities & accountability

How to empower the least?

Sponsoring

The income of the foundation stems from sponsors supporting the mission and vision of the foundation. The sponsors grant a certain amount per year. Once the foundation has been informed about the willingness to sponsor the project, the foundation will send a Sponsoring Letter stating the granted amount and the payment details.

The foundation aims to collect at least EUR 60K per year to be able to provide the necessary support for the local projects of the Indian organizations.

Funding the local projects in India

The money collected by the foundation will be distributed to the local projects in India on a quarterly basis and/or upon demand of the director of the local projects.

Every quarter, the director will provide the foundation with a declaration of the money spent in the last quarter and a specified request for money for the next quarter. This request includes, amongst others, the substantiation for the request, the budget and the actuals.

The foundation will judge the spending of the money in the last quarter and review the fund requests for the next quarter. Once agreed upon by the Board of Directors, the foundation will provide the local projects in India with new financial support to the amount they agree with.

Internal costs and remuneration of the board

In order to maximize the support of the local project, the foundation strives to reduce the internal costs to a minimum. It is stated in the statutes of the foundation that the board will receive no remuneration. Next to that, the board has agreed to not claim any cost allowance. Consequently, the only expenses of the foundation will relate to actual expenses needed to support the project and the continuation of the sponsoring.

Accountability

The Treasurer of the foundation will handle the bookkeeping of the foundation. The bookkeeping will be reviewed by the Board of Directors every quarter.

The foundation is operating according to the four-eye-principle for every financial transaction.

The Board of Directors is always entitled to ask for insight in the bookkeeping and the bank account.

The foundation will prepare financial statements every year. The financial statements will be discussed with and approved by the Board of Directors. The foundation will further publish the financial statements on its website, within 6 months after closing the relevant financial year.

5. Contact details

Stichting William Carey Foundation Netherlands

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Chamber of Commerce 62.37.51.05

Fiscal number (RSIN) 8547.93.239

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